

**DAILY MARKET OUTLOOK**

Date: 10<sup>th</sup> Jan' 2018

Indices	Last Traded	% Change
BseAuto	26553.09	-0.39
BseBankex	29049.35	0.04
BseCgs	20056.63	-0.36
BseSds	24053.5	0.81
BseFMCG	10845.6	0.45
BseHCS	14995.54	-0.63
BseIt	11389.35	0.32
Bse Metal	15772.44	0
Bse Oil&Gas	16300.85	0.2
BsePsu	9294.29	-0.02
BseRealty	2718.1	2.88

**Nifty 50 (10637)**

Nifty 50 – Mixed cues from Asian market may put Indian market again in a range in the initial hours. The range expected to be 10590 to 10660. Overbought index with high PCR indicates the possibility of profit booking and breaching of support 10590. In such case the index may move towards next support at 10510-10520. Major support for short term is built at 10440. Key support for medium term trend lies at 10350-10335 where 50 SMA/EMA are also positioned. Above 10660 the index may regain momentum and move towards 10710 and 10800.



**INTRADAY/SHORTTERM**

Scrip	Trade	Entry Price	Stoploss	Target
Chennpetro	Dely Buy	435	426	455
Reliance	Buy	930	920	955
ITC	Dely Buy	266-268	260	281

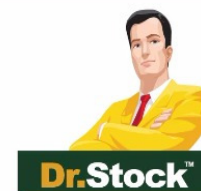
Intra=Intradaycalls,Dely=Deliverycall,\*\*=TrailSL,clbasis=closingbasis.



**Nifty Bank (25704)**

Nifty Bank has been struck in a range and shows inability to cross 25810 resistances. Initial range for the day would be 25600 to 25810. Breaching of 25600 would brag the index to 25500 and 25400 which is good support level. 50 SMA lies at 25450 and 100 SMA is positioned at 24930. Key support for short term would be 25250 and 25100. The index would attain upside momentum only after crossing resistance 25800 and 26000.

Index	Support3	Support2	Support1	Previous close	Resistance1	Resistance2	Resistance3
Nifty Spot	10440	10510	10590	10637	10660	10710	10800
Nifty Bank	25250	25400	25600	25704	25810	26000	26300



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