



DAILY MARKET OUTLOOK

Date: 12th Jan' 2018

Indices	Last Traded	% Change
BseAuto	26412.83	0.15
BseBankex	28952	-0.02
BseCgs	19950.18	-0.16
BseSds	23835.11	-0.26
BseFMCG	10872.29	0.39
BseHCS	15019.59	0.25
BseIt	11696.3	0.84
Bse Metal	15775.33	-0.08
Bse Oil&Gas	16251.06	-0.29
BsePsu	9250.3	-0.14
BseRealty	2804.59	2

Nifty 50 (1051)

Nifty 50 – Positive Asian cues indicates, possibility of crossing 10670 resistance in opening bell, sustaining above 10670 would provide momentum towards 10730. Major resistance is 10800. Sustaining at higher levels would be a concern due to overbought index. Immediate support seems at 10610. Intraday good support is at 10570. Weekly closing today would provide further cues for market. Below 10570 next support is at 10530 and Key support is at 10440.



INTRADAY/SHORTTERM

Scrip	Trade	Entry Price	Stoploss	Target
TEXRAIL	Buy	118-119	115	127
HDFC	Buy	1735-1740	17250	1775-1800
UJJIVAN	Buy	414 CMP	409.90	422-425

Intra=Intradaycalls,Dely=Deliverycall,**=TrailSL,clbasis=closingbasis.



Nifty Bank (25661)

Nifty bank is expected to trade in the range 25550 to 25800 in the initial hours. After a breakout above 25810 it may gain strength major resistance is at 25900-26000. Above 26000 it may immediately test 26250. Strong support seems at 25400 and 25300. Closing below 25300 would be a negative signal. Key support for medium term is at 24900. Weekly closing today would provide further cues. 50 SMA lies at 25470.

Intraday levels*

Index	Support3	Support2	Support1	Previous close	Resistance1	Resistance2	Resistance3
Nifty Spot	10530	10570	10610	10651	10670	10730	10800
Nifty Bank	25300	25400	25550	25661	25810	26000	26250

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